

Dollarization, Economic Growth, and Employment

Soto, R. (2009). Dollarization, economic growth, and employment. *Economics letters*, 105(1), 42-45. <10.1016/j.econlet.2009.05.012> Accessed 28 May 2020.

Abstract

Dollarization brought price stability and higher economic growth to Ecuador. Nevertheless, unemployment remained stubbornly high. Two opposing forces explain this result: sustained growth led to higher labor demand but price stabilization triggered substitution effects by cheaper intermediate goods and capital..

Keywords

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